DSK motors

Speed-post AD

केनरा बैंक Canara Bank

सिंडिकेट Syndicate

STRESSED ASSET MANAGEMENT BRANCH,
2ND FLOOR, MAKER TOWER, F WING
CUFFE PARADE, Mumbai -400005
Cb15550@canarabank.com

Ref: CB SAM MUM/CR DSK MOTORS/328 /2021-22 **Date: 18.11.2021**

M/s.D S K MOTORS PRIVATE LIMITED Registered office – S No. 326/2 Bawdhan, Mumbai Bangalore Highway, Pune – 411021	**Guarantors:** 1. **Mr. DEEPAK KULKARNI,** (Director/ Guarantor) D S K HOUSE, 1187/60, J M ROAD, SHIVAJINAGAR PUNE - 411005.
	2. **Mr. SHIRISH KULKARNI,** (Director & Guarantor) D S K HOUSE, 1187/60, J M ROAD, SHIVAJINAGAR PUNEi - 411005.

Dear Sir/Madam,

Sub.: E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I/we, on behalf of Canara Bank (e Syndicate) have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Canara Bank (e Syndicate).

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the Sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

Authorized Officer
Canara Bank (e Syndicate),
Stressed Asset Management Branch, Mumbai.

P.K

Encl: Sale Notice.

केनरा बैंक / Canara Bank
BIC 15550
MUMBAI
सि.ए.एम.शाखा, मुंबई / SAM Branch

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 18.11.2021

1.	**Name and Address of the Secured Creditor**	:	**Canara Bank (e-Syndicate)** Stressed Asset Management Branch, 2nd floor, Maker Tower, F wing, Cuffe Parade, Mumbai -400005 cb15550@canarabank.com
2.	**Name & Address of the Borrower(s), / Guarantor(s)/Mortgagors**	:	**Borrower: - M/s D S K MOTORS PRIVATE LIMITED** Registered office – S No. 326/2 Bawdhan, Mumbai Bangalore Highway, Pune – 411021 1) **Guarantors:** 1. **Mr. DEEPAK KULKARNI,** (Director/ Guarantor) D S K HOUSE, 1187/60, J M ROAD, SHIVAJINAGAR PUNE - 411005. 2. **Mr. SHIRISH KULKARNI,** (Director & Guarantor) D S K HOUSE, 1187/60, J M ROAD, SHIVAJINAGAR PUNE - 411005.
3.	**Total Liabilities as on 30.09.2021**	:	**Rs.23,06,16,622.12 (Rupees Twenty Three Crore Six Lakh Sixteen Thousand Sixr Hundred Twenty Two and Paise Twelve only)** plus interest and charges from 01.11.2021)
4.	a. **Mode of Auction** b. **Details of Auction Service Provider** c. **Date & Time of Auction**	: : :	E-auction M/s C1 India Pvt.Ltd **15.12.2021 (11:00 am to 1:00 pm)** (With unlimited extension of 5 min. duration each till the conclusion of the sale).
5.	**Reserve Price**	:	**Rs.22,90,83,000/-** **(Rupees Twenty Two crore Ninty lakh Eighty Three Thousand Only)**
6.	**Minimum Bid Increment amount**		**Rs. 1,00,000/- (Rupees One Lakh Only)**

7. Other Terms and conditions :

a. Auction / bidding shall be only through "Online Electronic Bidding" through the website https://www.bankeauctions.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b. The property can be inspected, with Prior Appointment with Authorized Officer on the dates mentioned in Sale Notice.

c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Stressed Asset Management Branch OR shall be deposited through RTGS / NEFT / Fund Transfer to credit of account of Canara Bank, Stressed Asset Management Branch, **A/c. No: 55503170000016, IFSC Code: CNRB0015550** on or before

Canara Bank BIC 15550 MUMBAI SAM Branch

13.12.2021 upto 5 p.m. Details of EMD and other documents to be submitted to service provider on or before 13.**12.2021 up to 5.00 pm.**

e. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **13.12.2021 up to 5 p.m.** to Canara Bank (e Syndicate), Stressed Asset Management Branch, Mumbai by hand or by email.
   i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
   ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
   iii. Bidders Name, Contact No., Address, E-Mail Id.
   iv. Bidder's A/c. details for online refund of EMD.

f. The intending bidders should register their names at portal https://www.bankeauctions.com and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s C1 India Pvt Ltd, Gurgaon Haryana (Contact No. +91-1244302000, 20, 21, 22, 23, 24, Mr. Harsih Gowda 9594597555 Email: hareesh.gowda@c1india.com, Jay Singh 7738866326 Email jay.singh@c1india.com and support@bankeauctions.com).

g. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 1,00,000/- (Rupees One Lakh Only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within 15 days, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

j. For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

k. All charges for conveyance, stamp duty / GST registration charges etc., as applicable shall be borne by the successful bidder only.

l. There is no encumbrance in the property to the knowledge of the bank. Successful Bidder is liable to pay all society dues, municipal taxes / panchayat taxes / electricity / water charges / other charges, duties and taxes whatsoever, including outstanding, if any, in respect of and/or affecting the subject property.

m. Authorized Officer reserves the right to postpone / cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Mumbai Circle Office or Stressed Asset Management Branch who, as a facilitating centre, shall make necessary arrangements.

o. For further details contact **Ms. Bharati Bhave, Chief Manager, Canara Bank Stressed Asset Management Branch, Mumbai (Mob. No 9004855331) or Mr. Piyushkumar, Sr. Manager (Law) (Mob No: 7607955810) e-mail id : cb15550@canarabank.com** or the service provider M/s C1 India Pvt Ltd, https://www.bankeauctions.com Udhyog Vihar, Phase - 2, Gulf Petrochem Building, Bldg no. 301, Gurgaon, Haryana pin - 122015 (Contact No. +91-1244302000, 20, 21, 22, 23, 24 Mr. Harish Gowda Mobile- 9594597555 Hareesh.gowda@c1india.com, Mr. Jay Singh Mobile 7738866326 Email: jay.singh@c1india.com or Email: support@bankeauctions.com).

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SPECIAL INSTRUCTION/CAUTION:

Bidding in the last minutes / seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses / failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Mumbai
Date: 18.11.2021

Authorized Officer
Canara Bank (e Syndicate)
Stressed Asset Management Branch, Mumbai
P.K

Canara Bank
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